



NEW
RELATIONSHIP
TRUST

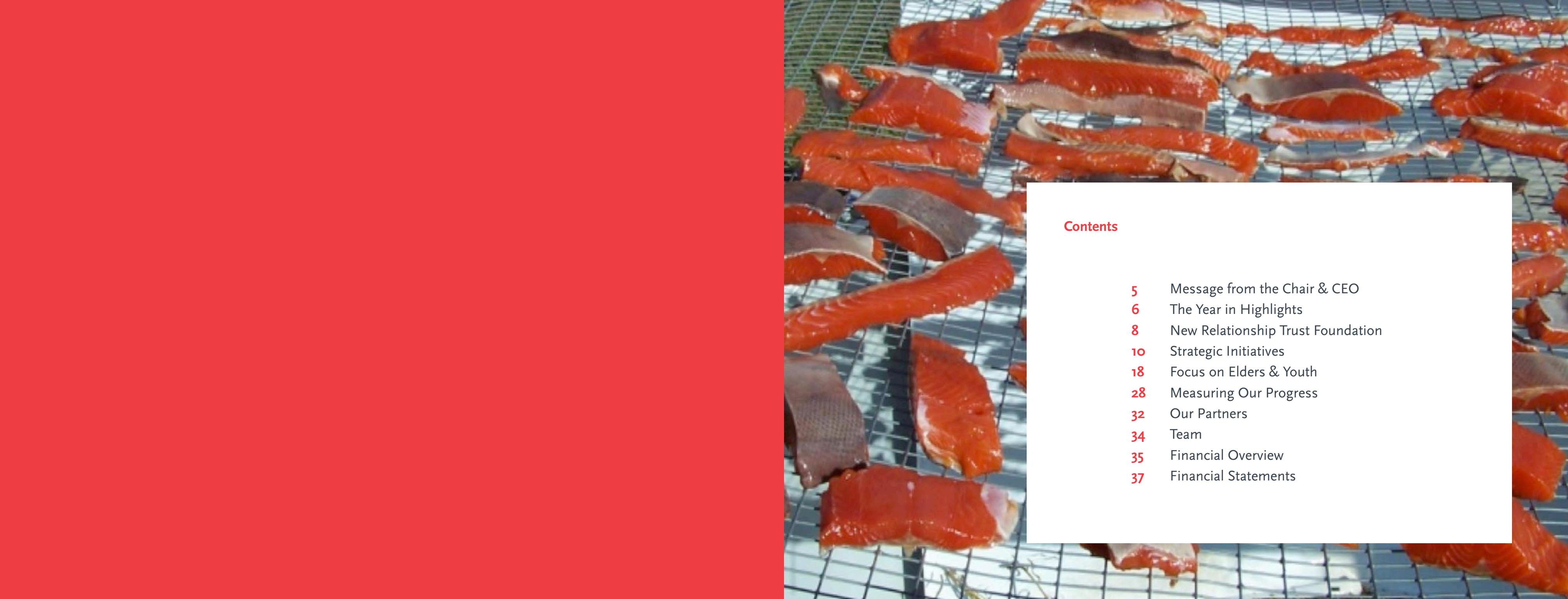
2011-12 Annual Report

Investing in First Nations in BC



The New Relationship Trust (NRT) is a non-profit organization dedicated to strengthening BC First Nations to become healthy, prosperous, and self-sufficient.

Investing in First Nations in BC
New Relationship Trust
Annual Report 2011–12
Focus on Elders & Youth



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*BC First Nations youth are the key to our future.
Our Elders carry the connection to our past.*

Message from the Chair & CEO
Kathryn Teneese and Cliff Fregin

On behalf of the Board and staff at NRT, we are pleased to present this, the 2011-12 Annual Report. As you will discover in its pages, 2011 was another busy year for us. Working within our five strategic areas of Governance Capacity, Economic Development, Education, Language & Culture and Youth & Elders, we expanded many of our existing initiatives and added some new ones. The year's highlights are presented on page 6-7.

In this year's Report, we chose to showcase some of the ways that NRT supports BC First Nations youth and Elders. Our youth hold the key to the future; Elders carry the connection to our past. In supporting both of these groups, we help build a strong, vibrant and prosperous future for First Nations communities, one that is firmly rooted in the wisdom and traditions of our ancestors.

To this end, each year we support a range of community-based projects with youth and Elders grants. In 2011-12 we provided 90 youth grants and 90 Elders grants. Projects ranged from cultural activities to gatherings, trips to arts projects. A sampling of these projects is featured on pages 22-27 of this report.

In addition to community-based grants, we support youth and Elders' events at a province-wide level. We once again hosted the Young Entrepreneur Symposium (YES), and the 2011 event brought together 40 of BC's most ambitious and brightest First Nations youth for a three-day event filled with opportunities to learn and network. The Elders Gathering was also a huge success, with crowds of up to 5,000 people coming together in Abbotsford for three days of celebration and connecting.



New in 2011, we created the New Relationship Trust Foundation. This new entity will take on the administration of the popular NRT Education Scholarships and Bursaries. To date we have provided more than 640 scholarship and bursary awards, a financial contribution of \$3.7 million that directly supports our First Nations learners, and consequently the future for all BC First Nations. Establishing the Foundation as a charitable organization will allow us to attract additional support in order to grow the fund and ultimately make this support available to students well into the future. Looking forward, growing the New Relationship Trust Foundation will be one of the core objectives of 2012. In addition, we will work with the Cree Nation Youth Council to co-host a national YES event, which is scheduled to take place in Ottawa this November.

We will continue with our core programming, supporting communities and organizations to build capacity in our five key strategic areas. And, we'll be looking for your feedback. We will hold a third series of regional engagement sessions around the province this fall to share our progress and hear from you about your priorities for the next few years. We hope to see you there!

Respectfully,

Kathryn Teneese
Kathryn Teneese *Chair*

Cliff Fregin
Cliff Fregin *CEO*

2011 - 2012 The Year in Highlights

Provided \$6.6 million in project support **\$6.6 M**

83% went directly to communities



\$481,217 went to projects that support youth and Elders specifically



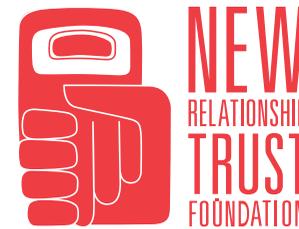
NRT kept administration costs to 1% of total portfolio

1%

Supported 143 post-secondary students with scholarships and bursaries



Created the New Relationship Foundation



Provided grants for 90 Elders projects and 90 youth projects

90:90

Hosted the first ever YES-BC! event, with 40 in attendance.

YES-BC!

Supported the 2011 Elders Gathering, attended by over 5,000 people

5,000



New in 2011

New 2011: New Relationship Trust Foundation

Mission: To assist Aboriginal peoples in BC separately and collectively to meet their education goals, and to support the educational components of Aboriginal language revitalization.

NRT's Education Scholarship and Bursary Fund has been one of our most successful and popular initiatives. To date, we have contributed \$3.7 million to 648 post-secondary scholarships and bursaries, supporting some of the brightest and most ambitious First Nations students in the province.

In 2011, we created the New Relationship Trust Foundation (NRTF). This new 'sister' entity to NRT will oversee the Scholarship and Bursary initiative and allow us to grow an educational

endowment fund that will last for years to come.

We have set an ambitious target for the Foundation; our goal is to grow the endowment to \$30 million by 2020. We intend to achieve this through leveraging and partnerships with individuals and organizations that are equally committed to higher education for First Nations people in BC.



Strategic Initiatives

In 2011-2012, NRT continued to focus program support in five key areas:

1. Governance Capacity
2. Economic Development
3. Education
4. Language & Culture
5. Elders & Youth



Strategic Initiatives

Governance Capacity

\$1.99 million went to Governance Capacity

First Nations communities need tools, resources, and knowledge for self-governance and prosperity. NRT's governance capacity support helps build capacity at the community, regional and provincial levels.

Direct Support:

Direct support funding assists communities to meet their unique capacity-building needs. Support is available in two streams: grants of up to \$25,000 for individual community projects, and grants of up to \$50,000 for collaborating groups of three or more communities. In 2011-12, we provided **\$1,114,927** in Direct Support funding for a total of 46 projects.

Policy Development:

This initiative supports First Nations organizations with a provincial mandate to develop policies that will benefit all First Nations in BC. Here, we supported 5 organizations with a total of **\$221,000** in funds.

Web Portal:

In 2009, we partnered with the First Nations Technology Council (FNTC) to create the First Nations in BC Web Portal. The portal houses capacity-related tools and resources for BC First Nations under one umbrella. In 2011-12, we continued to develop and populate the portal, contributing **\$160,000** in funds and adding a number of new resources to the site.

Grant Writer Support:

In partnership with the Northern Development Initiative Trust, we provided funding for First Nations governments and organizations within BC to hire grant writers so they may apply for grants to build capacity. We committed **\$262,500** in funds.



Strategic Initiatives

Economic Development

\$895,225 was allocated to Economic Development.

NRT economic development support is focused on supporting First Nations communities, businesses and individuals to take advantage of economic opportunities that further their own economic and business goals.

Entrepreneurs Equity Matching Initiative (EEMI): Working in partnership with five Aboriginal Capital Corporations and one Community Futures Development Corporation, NRT provides matching equity funds of up to \$5,000 to BC First Nations entrepreneurs for new and/or expanding businesses. In 2011-12, NRT contributed **\$326,582** in matching funds, supporting 86 BC First Nations entrepreneurs.

Community Equity Matching Initiative (CEMI): In 2011, the EEMI was extended to First Nations community businesses to create the CEMI. In 2011-12, NRT contributed **\$200,000** in matching funds, supporting 8 BC First Nations community businesses. In 2011-12, together the EEMI and CEMI initiatives leveraged **\$11.52** million, which is a leveraging ratio of 22:1.



BC First Nations Equity Fund (BCFNEF): In partnership with the All Nations Trust Company and the Nuu-chah-nulth Economic Development Corporation, NRT created the BC First Nations' Equity Fund (BCFNEF) to provide low interest loans to communities so that they may participate in viable economic development opportunities. The initial focus is on alternative energy initiatives, such as micro-hydro projects (i.e.

run-of-river sites). The BCFNEF has supported 1 project to date from the \$5 million Equity Fund.

Strategic Initiatives

Education

\$1.83 million went to Education support.

NRT Education initiatives support First Nations students from Kindergarten through post-graduate levels. We also help post-secondary students acquire work skills and experience in their chosen fields of study through employment incentive funding.

Scholarship and Bursaries: NRT scholarships provide funding support for First Nations students pursuing degrees at the Undergraduate, Masters, and Doctorate levels. Bursaries help students pursuing trades. Last year, a total of \$732,000 in grants helped 143 post-secondary students work toward a degree, diploma or certificate.

Chief Joe Mathias Scholarship: In addition to NRT scholarships

and bursaries, we partnered once again with the Chief Joe Mathias BC Aboriginal Scholarship Fund, contributing a matching contribution of \$19,000 to support 18 post-secondary students working toward a degree, certificate or diploma.

Post-Secondary Employment Incentive: This funding initiative builds capacity in two ways: it assists First Nations communities and organizations in hiring



a post-secondary student for the summer, and it helps First Nations students gain experience in their field of study. We provided \$479,635 in grants so that 75 students could get summer employment.

New Paths for Education: We continued to partner with the First Nations Education Steering Committee (FNESC) to deliver the New Paths initiative, supporting learning opportunities in math,

science and reading for K-12 students. The goal of this initiative is to increase the number of First Nations students graduating high school. NRT contributed \$600,000. Funds were used to purchase books, science equipment and other learning materials, and to support tutoring, teacher training, science fairs, and related activities.

Strategic Initiatives

Language & Culture

\$1.4 million went to Language and Culture initiatives.

NRT continues to partner with the First Peoples Heritage, Language and Culture Council (the First People's Council) for the delivery of initiatives designed to revive and protect First Nations languages and cultural traditions. In 2011–12, we supported eight distinct initiatives.

FirstVoices: FirstVoices is a suite of web-based tools and services designed to support First Nations people to archive and learn about their languages and cultures. In 2011-12, we provided \$200,000 in support to FirstVoices, allowing 10 communities to develop online language lessons for the FirstVoices Language Tutor.

Language and Culture Camps: This program supports communities so they can offer language and cultural immersion camps for participants of all ages. NRT contributed

\$100,000 in funding supporting eight camps and impacting 13 communities.

Master-Apprentice: This program unites committed language learners and fluent speakers for a three-year learning cycle with 300 hours per year of language immersion. NRT contributed \$150,000 in support for 15 master-apprentice teams.

Language Authorities and Language Plans: This initiative supports collaboration among



communities that share the same language so they can build tools, create plans and work together on language revitalization. NRT provided \$150,000 funding 10 projects and impacting 103 communities.

Pre-school Language Nests: This initiative provides pre-school age children with a full immersion experience for at least 15 hours per week in a school environment. NRT supported 10 language nest initiatives with a total of \$100,000 in funding.

BC Language Initiative: The BC Language Initiative supports First Nations communities and organizations in their efforts to revitalize languages through documentation, language classes, immersion programs, material and curriculum development and promotion.

Last year, NRT funds totaling \$150,000 reached 14 projects. 74 communities were impacted and 12 language program resources were developed.

Arts Administrator and Cultural Manager Internships: This initiative builds communities' capacity to manage arts and culture by supporting the professional development of arts administrators through mentorships or internships. We contributed \$75,000 to four internships in four different communities. Additional projects were supported through a contribution from the BC Arts Council.

Sharing Traditional Arts Across Generations: This program supports the inter-generational transmission of the broad range of knowledge and skills based in traditional art practices. We provided \$75,000 in support of 17 projects in 17 different communities.

Language Teacher Certification: The Developmental Standard Term Certificate (DSTC) program aims to increase the number of certified Aboriginal language teachers within First Nations communities. We continued to partner with FNEESC on this initiative, contributing \$300,000 in funding.



Strategic Initiatives

Elders and Youth

In 2011–12, we provided **\$481,217** for Elders & Youth.

NRT supports Elders and Youth groups to build capacity at the community, regional and provincial levels.

Elders Grants: We supported Elders' groups, communities and organizations in their efforts to develop and deliver community programs that benefit and build capacity for Elders. Projects in 2011 included language and culture camps, social gatherings and travel. We provided \$220,337 for 90 Elders' projects.

Elders Gathering: We provided \$25,000 toward the delivery of the 35th Annual Elders Gathering, which was hosted by the Stó:lō Nation and Coast Salish people and held in Abbotsford, BC.

Youth Grants: Youth Grants are targeted at projects that strengthen youth leadership skills, build capacity and/or provide mentorship opportunities. Projects in 2011 included leadership retreats, language initiatives, and opportunities to participate in traditional cultural activities. We provided \$235,880 for 90 projects.



Strategic Initiatives

Special Projects

NRT supports special projects that address our mandate of strengthening First Nations by building capacity.

2011 Golf Tournament: In August of 2011, we held the first annual Charity Golf Tournament to raise funds for NRT bursaries. 70 people turned out for the 2-person, best ball tournament and dinner held at the University Golf Club, UBC. Participants had loads of fun and we raised more than \$16,000 after expenses. That money went directly to support an additional eight Bursary students.

2011 Young Entrepreneurs Symposium: For the second year, we co-hosted the Young Entrepreneurs Symposium (YES) BC. This year's event saw some 40 young people come together over three days to network, learn from business leaders and participate in challenges designed to build their business skills and capacity.



“Qwahonn” Johnny Williams Scowlitz of the Sto:lo First Nation and “Siyaamex” Virginian Peters of the Chehalis Indian Band were named King and Queen



Focus on Elders & Youth

2011 Elders Gathering

Each year, several thousand BC First Nations Elders gather together to share wisdom and knowledge, exchange friendships and memories.

The 2011 Elders Gathering was hosted by the Sto:lo Nation and Coast Salish people, and took place in Abbotsford BC last July. More than 5,000 people attended the 35th Annual Gathering. The theme of the event was Qepothen ye Mestlyexw – Bringing People Together. The objective was to bring together First Nations Elders and youth, as well as the business and multicultural communities, to showcase First Nations cultures and traditions and to build understanding and connectedness.

As in previous Gatherings, a King and Queen were appointed. A pre-event traditional meal was held at the Suma longhouse and the three-day event was filled with song, stories, and presentations.





Focus on Elders & Youth

2011 Young Entrepreneurs Symposium

In November 2011, NRT hosted the first ever Young Entrepreneurs Symposium — British Columbia (YES-BC!). The event was attended by 40 young Aboriginal entrepreneurs and entrepreneurs-to-be from all over BC.

The exhilarating event brought youth together from across BC for an intense business competition over two days. Delegates teamed up to face business-themed challenges that rewarded fundamental knowledge and innovative thinking. One challenge required teams to put together a 45-second ‘live’ commercial targeting BC First Nations. Another required teams to ‘race’ through downtown Vancouver, stopping at eight checkpoints, each presenting a specific task that required team members to work together.

The winning team won the opportunity to attend the 2011 BC Aboriginal Business Awards gala and presented the award for the Lifetime Individual Achievement Award to Chief Clarence Louie, who was also the Keynote Speaker at Yes-BC! The winning team also won an all expense paid trip to attend YES National, which will be held in Ottawa, November 19–22, 2012.





Focus on Elders & Youth

Report on Elders and Youth Grants
SODA CREEK

The Reclaiming Our Voice program included a number of language and culture initiatives including weekly language classes with Elders, two drum-making workshops, a pipe ceremony, drumming and singing presentation to open the beginning of the National Aboriginal Addictions Awareness Week and a regalia-making workshop. The program enabled the Band members to honour the commitment, knowledge and wisdom of their Elders. They were encouraged to speak the language, sing songs, share stories, pray, laugh, involve the children and take care of families.



Focus on Elders & Youth

Report on Elders and Youth Grants
T̄SILHQOT'IN CULTURE AND LANGUAGE CAMP

At the T̄silhqot'in Culture and Language Camp, emphasis was placed on language, traditional crafts, food and medicine gathering and respect for the land, water and animals. The T̄silhqot'in language was spoken by Elders for the duration of the camp and illustrated using hands-on activities. Craft activities included making dream-catchers, beaded earrings, necklaces of roses, willow baby baskets, moccasins and gloves.





Focus on Elders & Youth

Report on Elders and Youth Grants MUSQUEAM YOUTH EMPOWERMENT CAMP

Twenty-nine members of the Musqueam Youth Leadership Group enjoyed a long weekend in the Pemberton Valley learning leadership skills and bonding through healthy team-building activities. The objective for the weekend was to create a safe and receptive environment conducive to learning.

The youth engaged in activities including a high-ropes course and white-water rafting. Positive feedback from the participants has reached and influenced many other Musqueam children, youth and families. The results can be seen in increased participation in other wellness initiatives organized by the Musqueam Community Task Force, including a violence prevention program called Respectful Relationships and a six-week volunteer program focused on environmentalism and community education in Kimende, Kenya.





Focus on Elders & Youth

Report on Elders and Youth Grants

CANIM LAKE BAND UP THE GILLS PROJECT

The Up the Gills project engaged young Aboriginal men and women in an important and powerful cultural experience. Taught by Elders, the youth fished on the streams and rivers in the Shuswap territory and then processed the fish for the community. Along with practical skills, youth learned the importance of fishing to the Shuswap people through traditional stories that told of a time when the fish were plentiful and men and women were able to provide their own sustenance for community members in need.



Measuring Our Progress

NRT employs short, medium and long-term performance measures to ensure we are reaching our mandate and goals. The following table shows NRT progress according to the short-term (one to three years) measures.

Target	Progress in 2011 - 2012	Progress to date
EDUCATION		
Create and distribute a brochure that showcases the NRT scholarship recipients.	2nd edition of annual Scholarship and Bursary Recipients brochure published in May 2012	The scholarship recipient brochure is distributed widely throughout the province, and will be used by the New Relationship Trust Foundation to highlight the success of the Scholarship and Bursary initiative
Assist up to 65 First Nations students with funding to attend post-secondary institutions and up to 50 First Nations students per year in certificate and/or trades programs.	75 scholarships and 68 bursaries: <ul style="list-style-type: none"> • 9 Doctorate • 22 Masters • 44 Undergraduate • 68 Certificate / Diploma 	\$3.7 million funding to date for 648 scholarships and bursaries: <ul style="list-style-type: none"> • 51 Doctorate • 106 Masters • 243 Undergraduate • 248 Certificate / Diploma
Attract an additional \$1 million for scholarships and bursaries for First Nations in BC through partnerships and leveraging.	The New Relationship Trust Foundation was created and launched as a charitable organization in 2012 in order to seek additional funding sources for scholarships and bursaries	The objective is to endow a minimum of \$30 million over the Foundation's first ten years of operation, while at the same time continuing the scholarship and bursary commitment to youth education
Promote the hiring of First Nations graduates and post-secondary students by establishing an NRT Education Database.	Database of approved students is on the NRT website and is added to concurrently with the awarding of scholarships	Ongoing work to develop the database – 648 approved student scholarships and bur-saries to date. NRT is researching additional support for First Nations students
Create a BC First Nations scholarship foundation.	The New Relationship Trust Foundation was created and launched in spring 2012	The Foundation has begun operations and is meeting with potential donors

Target	Progress in 2011 - 2012	Progress to date
GOVERNANCE		
Develop 5 Best Practice toolkits and facilitate training sessions to introduce them to BC First Nations. Develop and deliver 3-5 regional training sessions.	The Assertion of First Nations Rights for Economic Benefit workshops developed, incorporating 3 of the 5 Best Practice reports (Governance, Land Use Planning and Consultation and Accommodation). The workshops were delivered in 5 regional sessions across BC in May to June 2012	5 Best Practice Reports commissioned and published in 2009. The Assertion of First Nations Rights for Economic Benefit workshops were completed and delivered in 2012
In partnership with interested parties, create a self-assessment tool to help First Nations in BC to self-determine where and how they wish to focus on governance capacity development.	NRT provided funding to the BC Assembly of First Nations (AFN) to complete and deliver the Governance self-assessment tool	The BC AFN self-assessment tool began piloting in spring 2012
Fund up to 8 projects per year in each of the following areas: Land Use Planning, Traditional Land Use Planning and Economic Development Planning.	<ul style="list-style-type: none"> • 12 Comprehensive Community Planning projects funded • 6 Land Use Planning projects funded • 3 Traditional Land Use Planning projects funded • 13 Economic Development Planning projects funded • 12 Governance Capacity Development projects funded 	The number of projects funded in each area was in line with 2011-2012 targets
Fund up to 5 policy development projects per year for provincially mandated BC First Nations organizations.	5 Policy Development projects were funded in 2010-2011	The number of Policy Development projects funded was in line with 2011-2012 targets
In partnership with the First Nations Technology Council (FNTC), introduce a fully functional Resource Centre web portal that provides relevant examples of governance capacity building.	BC First Nations' web portal (www.fnbc.info) was launched in February, 2010	Ongoing work to populate the web portal with resources
By the end of year 3, secure up to 75% of the administrative and maintenance costs associated with the Resource Centre web portal.	At the end of the first of 3 years, the FNTC has secured 25% of the Resource Centre web portal from additional sources (other than NRT)	The FNTC continues to seek additional ways to fund the Resource Centre web portal

Target	Progress in 2011 - 2012	Progress to date
LANGUAGE AND CULTURE		
Leverage an additional \$5 million in capital for First Nations language and culture initiatives from public and private sources.	Implemented data management software in 2010-11 to track leveraged dollars associated with its funding agreements	Ongoing
In partnership, support the digital archiving up to 20 BC First Nations language dialects.	Partnered with First Peoples' initiative FirstVoices to support new and ongoing archiving of First Nations languages	A total of 20 different BC languages have received NRT funding for FirstVoices-related activities since fiscal 2007-08.
YOUTH AND ELDERS		
Provide funding for up to 70 youth projects per year.	Supported 90 youth projects in 2011-12	198 youth projects supported to date
Provide funding up to 80 Elders projects per year.	Supported 90 Elder projects in 2011-12	218 Elders' projects supported to date
Provide financial support to the annual Elders Gathering.	Provided \$25,000 in support for the 2011-12 Elders' Gathering	Support for the Elders' Gathering provided each year since 2007
ECONOMIC DEVELOPMENT		
In partnership with the BC Aboriginal Capital Corporations, support up to 100 First Nations entrepreneurs and 10 First Nations communities in BC each year by matching equity for business start-ups and/or expansion of businesses within BC.	Supported 86 BC First Nations entrepreneurs and 8 First Nations communities in 2011-12 through the Equity Matching Initiative	188 First Nations entrepreneurs and 8 First Nations communities have been assisted to date through the Equity Matching Initiative (2 years)
Support the implementation of the BC First Nations Economic Development Strategic Plan for BC.	3 members of NRT management and Board currently sit on the BC First Nations Economic Development Council	Ongoing
Provide equity participation loans for up to 5 projects through the BC First Nations Equity Fund.	BC First Nations Equity Fund has supported 1 project to date – a micro-hydro project. Additional projects are currently under review	Continuing to work with the Equity Fund to increase the number of projects funded

Target	Progress in 2011 - 2012	Progress to date
INVESTMENTS		
Leverage new project funding at a goal of 2:1.	Ongoing – data collection underway	Ongoing
Maintain the investment fund at \$60 million by March 31, 2015.	Market value of investment fund at fiscal year-end March 31, 2012 was \$76.8million.	--
Limit annual administrative costs to less than 2% of the investment portfolio.	Administration costs were 1% of total investment portfolio	Administration costs have been 1% of the investment portfolio each year to date
PARTNERSHIPS		
Develop and maintain at least 6 partnerships / protocols with other First Nations organizations in order to promote collaboration and prevent duplication of products and services.	2011-2012 partnerships: <ul style="list-style-type: none"> • First Peoples' Heritage, Language and Culture Council • First Nations Education Steering Committee • National Centre for First Nations Governance • First Nations Technology Council • All Nations Trust Company • Nuu-chah-nulth Economic Development Corporation • Tribal Resource Investment Corporation • Tale'awtxw Aboriginal Capital Corporation • First Nations Agricultural Lending Association • Community Futures Development Corporation of Central Interior First Nations • Provincial Health Services Authority • BC Treaty Commission 	Continuing to seek other partnership opportunities in order to promote collaboration and resource maximization
Initiate a minimum of 2 new partnerships per year.	Partnerships initiated in 2011-2012: <ul style="list-style-type: none"> • Provincial Health Services Authority • BC Treaty Commission 	Continuing to meet the target of 2 new partnerships per year

Our Partners

Working with partner organizations that have a parallel mandate and proven track record allows NRT to make the most effective use of our support funding. It also helps build strong, collaborative relationships within the First Nations community in BC. Current partners are:

First Nations Education Steering Committee (FNESC)

FNESC works as a collective organization to facilitate First Nations' support in the area of education, and to communicate with both the federal and provincial governments to ensure that First Nations' concerns are being addressed. FNESC also provides relevant and up-to-date information to First Nations about government policies and programs, undertakes research to support effective First Nations' education, and facilitates communication amongst First Nations and with other education organizations.

National Centre for First Nations Governance (NCFNG)

NCFNG has a two-pronged mandate. First, it supports First Nations as they seek to implement effective self-governance and second, it assists First Nations in the further development of their day-to-day government operations. The Centre also supports First Nations in their efforts to develop their jurisdictional authorities.

First Peoples' Heritage, Language and Culture Council (First Peoples' Council)

First Peoples' Council assists BC First Nations in their efforts to revitalize their languages, arts and cultures. During the past 20 years, the First Peoples' Council has successfully distributed over \$20 million to British Columbia's First Nations communities for language, arts and culture projects.

First Nations Technology Council (FNTC)

FNTC was created by a First Nations' Summit resolution to support First Nations communities in BC with the full integration of technologies. FNTC addresses its mandate by ensuring that First Nations have access to: high-speed Internet services; affordable, qualified technical support; and the skills required to access beneficial technologies.

Northern Development Initiatives Trust (NDIT)

NDIT is an independent regional economic development corporation focused on stimulating economic diversification and job creation in central and northern BC. Working with NDIT, NRT supports community economic development initiatives with funding for grant writing support.

All Nations Trust Company (ANTCO)

ANTCO is an Aboriginal-owned trust company that originated in 1984 to provide financial services to Aboriginal entrepreneurs. Since its inception, ANTCO has expanded its services to meet the financial needs of the greater Aboriginal community. ANTCO promotes self-sufficiency through marketing, financial resources and advisory services.

Nuu-chah-nulth Economic Development Corporation (NEDC)

NEDC was incorporated in 1984 to assist the Nuu-chah-nulth to achieve economic and social independence through the contribution of financial assistance and advisory services to individual and tribal business development initiatives. NEDC has since expanded its mandate, now operating as an Aboriginal Capital Corporation as well as a Community Futures Corporation.

Tale'awtxw Aboriginal Capital Corporation (TACC)

TACC is an Aboriginal Financial Institution committed to supporting the success of Aboriginal Businesses within the Coast Salish Traditional Territories with business financing and support services. TACC aims to provide inspiration, tools, resources and information that Aboriginal businesses may use towards building, conceptualizing or expanding operations.

Tribal Resources Investment Corporation (TRICORP)

TRICORP provides a range of financial services to First Nations entrepreneurs in Northern BC. Established in 1990 as an Aboriginal Capital Corporation, TRICORP's mandate is to provide financing for business activities that increase the number of permanent jobs, reduce unemployment and facilitate business ownership among First Nations people.

First Nations Agricultural Lending Association (FNALA)

FNALA provides financing for Aboriginal agricultural and agri-food producers. In addition to financing operations, FNALA is also involved in the following activities designed to increase the impact of the financing operation: 1. Increasing association lending activities by general promotion to Aboriginal people about agriculture and its economic and social opportunities; and 2. Fostering and encouraging the overall economic and social well-being of Aboriginal agriculture.

Community Futures Development Corporation of Central Interior First Nations (CFDCCIFN)

CFDCCIFN promotes and provides economic development support services to First Nations people in central interior BC. Programs include an Entrepreneurial Certificate program and a Self Employment Benefits program. Services include conferences, trade shows, community workshops and a Native artisans catalogue, trade show and sale.

Provincial Health Services Authority (PHSA)

PHSA is one of six BC health authorities; PHSA serves all of BC, whereas the other five serve specific geographic regions of the province. PHSA's primary role is to ensure that BC residents have access to a coordinated network of high-quality specialized health care services. PHSA operates provincial agencies including BC Children's Hospital, BC Transplant, and BC Cancer Agency. It is also responsible for specialized provincial health services.

BC Treaty Commission (BCTC)

BCTC is the independent body responsible for facilitating treaty negotiations amongst the governments of Canada, BC and First Nations in BC. BCTC does not negotiate treaties – that is done by the three parties at each negotiation table. BCTC's primary role is to oversee the negotiation process to ensure that the parties are being effective and making progress in negotiations. In carrying out the recommendations of the BC Claims Task Force, BCTC has three roles: facilitation, funding and public information and education.

Team

2011–12 Board of Directors

Kathryn Teneese, Chair
 Michael Bonshor, Vice Chair
 Terry Kuzma
 Judith Sayers (Kekinusuqs)
 Catherine Panter
 Hugh Braker
 George Saddleman (XweeTa?)

New Relationship Trust Staff

Cliff Fregin, CEO
 Chanze Gamble, General Manager
 Miranda Stirling, Capacity & Events Manager
 Lana Plante, Project Officer
 Emily Smith, Administrative Assistant

New Relationship Trust Foundation Staff

Amy Rose, Advancement Coordinator

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Financial Overview

Highlights

- NRT's total assets at year end were \$79.2 million and consisted mainly of investments and restricted cash, a decrease of 9.9% compared to the prior year, which was due to persisting market volatility.
- The market value of the investment portfolio was \$76.8 million, a decrease of 8.6% compared to the prior year.
- A cumulative unrealized loss of \$7.29 million was recorded under Net Assets, an increase of 89% compared to the prior year.
- Strategic expenditures and commitments were \$6.59 million, an increase of 6.6% compared to the prior year.
- Operating expenditures were \$0.9 million, an increase of 11.9% compared to the prior year, which was due to the increased costs associated with the legislated 5-Year Review.

Operations

Contribution Fund

The Contribution Fund earned \$2.4 million of income from investments held in institutional pooled funds managed by professional investment managers.

Strategic Fund

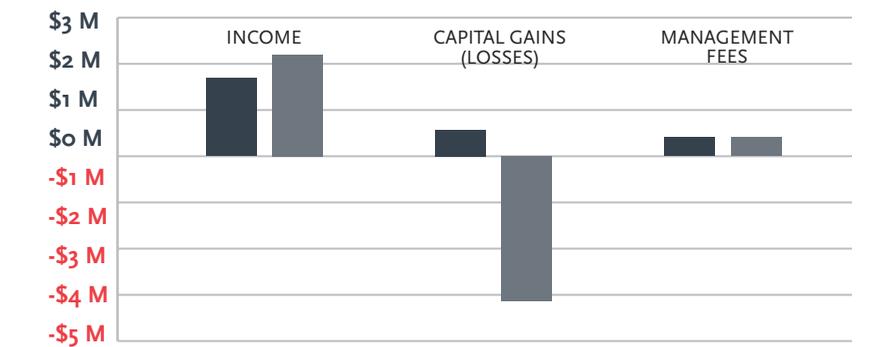
The Strategic Fund earned \$0.08 million of income from investments held in institutional pooled funds managed by professional investment managers. This income was used to partially finance operating expenditures.

Strategic expenditures focus on enhancing capacity within First Nations governments, encouraging access to education, protecting and reviving languages and cultures, supporting initiatives that engage youth and elders, and fostering and advancing economic development opportunities.

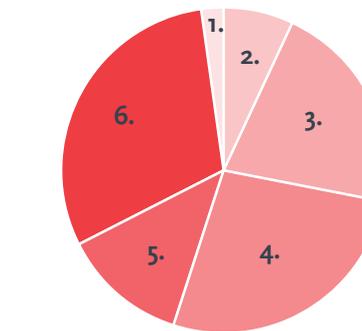
The audited financial statements disclose how \$6.85 million was disbursed and that there is \$0.3 million in committed funds for

strategic initiatives. Refer to notes number nine (9) and eleven (11) of the audited financial statements for details.

Contribution Fund



2012 Strategic Expenditures and Commitments



1. Young Entrepreneur's Symposium
2. Capacity \$1.99M
3. Economic Development \$0.84M
4. Education \$1.83M
5. Language and Culture \$1.4M
6. Young and Elders \$0.48M

Operating Fund

Operating expenditures consisted mainly of communications, consulting fees – 5 yr review, governance, occupancy, professional fees, salaries and benefits, and travel. Actual operating expenditures were 1% of the total investments for the year ended March 31, 2012. This meets the Board of Director’s performance target to limit administrative costs to less than 2% of the investment portfolio.

Investments

Financial Market and Portfolio Performance

The total investment portfolio rate of return for the year ended March

31, 2012 was - 0.95%. On a relative basis, the investment portfolio gained less than the portfolio benchmark rate of return of 2.40% for the year.

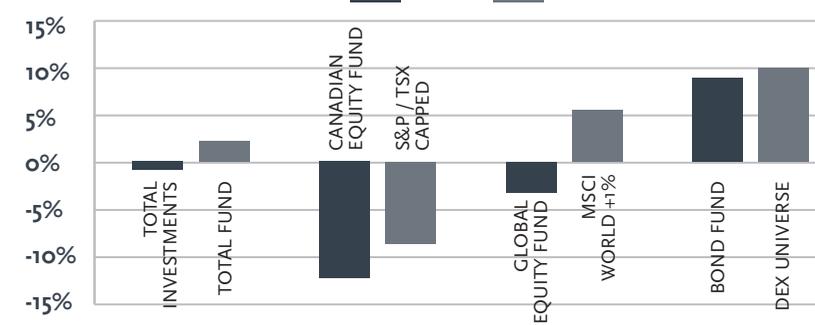
Economic Outlook

With the global economic recovery remaining fragile and slow, and softer growth projected for the Canadian economy, we continue to face uncertainty and volatility of the financial markets. This will result in slower growth for the global economy with projections of 3% to 3.5% over the next year, according to many economists. The impact on NRT’s investment portfolio value is unknown. The NRT Finance Committee is closely monitoring the investment

Operating Fund	2012	2011
Operating Expenditures	\$941,059	\$841,629
Operating Expenditures as Percentage of Average Total Investments	1%	1.22%

Financial Market and Portfolio Performance	2012	2011
Short-term Investments	\$7,000,000	\$7,000,000
Long-term Investments	\$69,828,513	\$77,042,313
Total Investments	\$76,828,513	\$84,042,313

One Year Return



portfolio and consulting with a professional, independent investment advisory firm to develop a plan that is consistent with NRT’s investment policy and strategic goals.

Investment Strategy

NRT’s short-term portfolio objective is to preserve capital and manage cash flows over the next year. Short-term investments are held in money market and short-term fixed income funds.

NRT’s long-term portfolio objectives are to preserve capital in real terms, generate sufficient annual cash flow to meet expenditure objectives, and increase cash flows to meet rising expenditures over the long-term. By focusing on well managed,

high quality, diversified long-term investments, NRT is positioned to minimize its exposure and risk of realizing unnecessary losses. The short-term goal is to maintain the investment fund at \$60 million by March 31, 2015.

NRT will be looking into the viability and logistics of possibly allocating up to 5% of its investment portfolio to invest directly into BC First Nations investment opportunities in the future.

A key goal of NRT’s financial strategy is growing the investment fund in order to support sustainable and ongoing Nation re-building activities well into the future.

Financial Statements March 31, 2012

NEW RELATIONSHIP TRUST
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED MARCH 31, 2012 AND 2011

	2012	2011
CASH WAS PROVIDED FROM (USED IN):		
Operating Activities:		
Deficiency of revenues over expenses	\$ (5,576,283)	\$ (9,288,204)
Item not involving cash -		
Amortization	20,221	18,531
Equity pickup, investment in Partnership	(12,710)	-
	(5,568,772)	(9,269,673)
Changes in non-cash working capital:		
Decrease (increase) in accounts receivable	(727)	75,119
Increase in prepayments	(2,281)	(2,600)
Increase (decrease) in accounts payable and accrued liabilities	326,099	(82,956)
Net changes	323,091	(10,437)
	(5,245,681)	(9,280,110)
Investing Activities:		
Purchase of equipment	(22,543)	(25,454)
Proceeds from sale of investments, net of purchases	3,778,030	11,058,676
	3,755,487	11,033,222
Financing Activity:		
Decrease in promissory note	-	(256,667)
Increase (decrease) in cash	(1,490,194)	1,496,445
CASH, BEGINNING OF YEAR	2,072,959	576,514
CASH, END OF YEAR (Note 4)	\$ 582,765	\$ 2,072,959

The accompanying Notes are an integral part of this statement.



NEW RELATIONSHIP TRUST
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2012

1. DESCRIPTION OF THE NEW RELATIONSHIP TRUST

The New Relationship Trust ("NRT") was established as a not-for-profit corporation by the Province of British Columbia (the "Province") on March 23, 2006 through enactment of the New Relationship Act, Bill 11 – 2006.

The Province subsequently provided a \$100 million grant to NRT to assist First Nations to build their own capacity to participate in the processes and activities envisioned by, and that evolve out of, the new relationship between the Province and First Nations by enhancing First Nation governance, leadership and institutional and human resources capacity to address social, cultural and economic needs and priorities.

Canada Revenue Agency issued an advance tax ruling on May 10, 2007 which exempts NRT from income tax otherwise payable under Part I of the Income Tax Act.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Financial Instruments

All financial instruments are classified into one of the following five categories: (1) loans and receivables; (2) assets held to maturity; (3) assets available for sale; (4) financial liabilities; and (5) held for trading. Financial instruments designated as held for trading or available for sale are recorded at fair market value while most other financial instruments are recorded at amortized cost.

NRT's financial assets and liabilities are classified and measured as follows:

- (i) Cash and cash equivalents are classified as held for trading and are measured at fair value. Gains and losses related to periodic revaluation are recorded in net income.
- (ii) Portfolio investments are classified as available for sale and are measured at fair value. Gains and losses related to the periodic revaluation are recorded in net assets.
- (iii) Accounts receivable are classified as loans and receivables and are initially measured at fair value, and subsequently measured at amortized cost using the effective interest rate method.
- (iv) Accounts payable and accrued liabilities are classified as other liabilities and are initially measured at fair value, and subsequently measured at amortized cost using the effective interest rate method.
- (i) Financial assets and liabilities with related parties are recorded at the exchange amount.



NEW RELATIONSHIP TRUST
NOTES TO FINANCIAL STATEMENTS - MARCH 31, 2012 (Continued)

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(b) Fund Accounting

NRT follows the restricted fund method of accounting for contributions. All of NRT's funds are externally restricted by the Province of British Columbia to specific purposes in accordance with the New Relationship Trust Act. The Strategic and Operating Funds are also subject to internal restrictions. The financial statements have been segregated into funds whose purposes are as follows:

(i) Contribution Fund

The Contribution Fund reports the original \$100 million contributed by the Province along with the related investment income earned on this contribution less investment management fees and amounts appropriated to other funds.

(ii) Strategic Fund

The Strategic Fund reports on NRT's strategic initiatives and activities and includes funds transferred from the Contribution Fund to finance such activities.

(iii) Operating Fund

The Operating Fund reports on NRT's operations, administration and governance activities and includes equipment to perform such activities; it also includes amounts transferred from the Strategic Fund to finance such activities.

(c) Equipment

Equipment is recorded at cost and amortized over its estimated useful life using the declining balance method at the following rates:

Computer equipment and software	30%
Office equipment	30%
Furniture	20%

In the year of acquisition, the above rates are reduced by one-half.

(d) Revenue Recognition

Restricted contributions are recognized as revenue of the Contribution Fund.

Restricted net investment income is recognized as revenue of the Contribution Fund and Strategic Fund based on the appropriations approved by the Board.

Unrestricted contributions are recognized as revenue in the related appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.



NEW RELATIONSHIP TRUST
NOTES TO FINANCIAL STATEMENTS - MARCH 31, 2012 (Continued)

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Cash and Cash Equivalents

NRT's policy is to disclose bank accounts and term deposits as cash and cash equivalents with a maturity period of a year or less from the date of acquisition. Restricted cash and cash equivalents are those pledged for security and/or have other restrictions (Note 4).

(f) Expenses

Expenses are recorded on an accrual basis.

Strategic expenses relate to initiatives and activities which are undertaken in accordance with the NRT's strategic plan. The strategic plan is reviewed and revised annually on the basis of stakeholder feedback, and is approved by the Board of Directors.

Operating expenses relate to initiatives and activities which are undertaken to support the governance of the NRT and implementation of its strategic plan.

(g) Allocation of Expenses

NRT uses fund accounting, however expenses are allocated to individual accounts. The individual expense accounts are presented on the financial statements based on the category type for grouping purposes, except for investment management expenses, which are allocated based on the total value of investments held in the Contribution and Strategic Funds.

(h) Use of Estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

(i) Investments Subject to Significant Influence

Investments for which significant influence exists are recorded using the equity method. Under the equity method, the investment is initially recorded at cost and is increased by NRT's share of the net earnings since acquisition. The carrying value is reduced by any draws received from a partnership, dividends received from a corporation and/or NRT's share of net losses.



NEW RELATIONSHIP TRUST

NOTES TO FINANCIAL STATEMENTS - MARCH 31, 2012 (Continued)

3. FINANCIAL INSTRUMENTS AND FINANCIAL RISK POLICIES

The fair values of financial instruments other than investments, which include cash, accounts receivable, accounts payable, and promissory notes payable approximate their carrying values due to their short-term nature. NRT manages its investments according to its cash needs and in such a way to maximize its income (Note 5).

Investments are exposed to credit risk and price risk. Price risk comprises currency, interest rate and market risk.

Credit Risk

Credit risk relates to the possibility that a loss may occur from the failure of another party to comply with the terms of a contract. The investment policy established by NRT limits credit risk by limiting the maximum exposure to any one single security issuer and by investing only in securities from counterparties with a minimum rating of at least "BBB" as defined by Moody's, Standard & Poors or Dominion Bond Rating Service.

Currency Risk

Currency risk relates to the possibility that the investments will change in value due to future fluctuations in foreign exchange rates. The total value of investments exposed to currency risk amounts to \$20,182,741 (Note 5). NRT does not use derivative instruments to reduce its exposure to currency risk.

Interest Rate Risk

Interest rate risk relates to the possibility that fixed income investments will change in value due to future fluctuations in market interest rates. NRT has hired three financial managers to manage its cash and investments based on its cash flow needs and to optimize its investment income. The total value of investments exposed to interest rate risk amounts to \$33,788,367 (Note 5). NRT does not use derivative instruments to reduce its exposure to interest rate risk.

Market Risk

Market risk relates to the possibility that the equity investments will change in value due to future fluctuations in market prices. As the equity investments are held at cost, those investments are exposed to market risk to the extent that a decrease in market value is not considered temporary. The investment policy established by NRT limits market risk by limiting the maximum exposure to any single security to holdings of less than 10% of the total portfolio. It also limits equity holdings to less than 10% of the total voting shares or available public float. The total value of investments exposed to market risk amounts to \$43,040,146 (Note 5). NRT does not use derivative instruments to reduce its exposure to market risk.

NEW RELATIONSHIP TRUST

NOTES TO FINANCIAL STATEMENTS - MARCH 31, 2012 (Continued)

4. RESTRICTED CASH

Restricted cash is comprised of operating accounts and a term deposit and is recorded at cost, which approximates fair market value. Restricted cash consists of the following:

Investment	Rate	Maturity	Contribution Fund	Strategic Fund	2012 Total	2011 Total
Operating accounts	0 - 1.0%	On demand	\$ -	\$ 559,094	\$ 559,094	\$ 2,049,288
Term deposit (Note 9)	1%	Nov. 23, 2012	23,671	-	23,671	23,671
Total			23,671	559,094	582,765	2,072,959
Less - current portion			23,671	559,094	582,765	2,072,959
Long-term			\$ NIL	\$ NIL	\$ NIL	\$ NIL

As at March 31, 2012, funds classified as restricted cash and held in the term deposit relate to a security deposit that served as collateral for the operating lease. Funds classified as restricted cash and held in the operating account relate to funds held for eligible expenditures on operating and strategic programs.

NEW RELATIONSHIP TRUST

NOTES TO FINANCIAL STATEMENTS - MARCH 31, 2012 (Continued)

5. INVESTMENTS

	Fair Value	Cost Base	2012 Unrealized Gain (Loss)	2011 Unrealized Gain (Loss)
Contribution Fund				
Fixed Income	\$ 25,963,584	\$ 23,472,670	\$ 2,490,914	\$ 1,234,724
Canadian Equity	22,857,405	24,610,967	(1,753,562)	1,754,755
Global Equity	20,182,741	28,279,275	(8,096,534)	(6,880,223)
Total	69,003,730	76,362,912	(7,359,182)	(3,890,744)
Strategic Fund				
Money Market - Short-term	1,248,205	1,248,205	-	-
Fixed Income - Short-term	5,751,795	5,751,795	-	-
Total	7,000,000	7,000,000	-	-
Fixed Income - Long-term	824,783	760,005	64,778	32,110
Total	7,824,783	7,760,005	64,778	32,110
Total Investments	\$ 76,828,513	\$ 84,122,917	\$ (7,294,404)	\$ (3,858,634)
Current	\$ 7,000,000	\$ 7,000,000	\$ -	\$ -
Long-term	69,828,513	77,122,917	(7,294,404)	(3,858,634)
Total Investments	\$ 76,828,513	\$ 84,122,917	\$ (7,294,404)	\$ (3,858,634)

Investments are held by a custodian and are comprised of institutional pooled funds managed by professional investment managers. Investment activities are governed by the Board-approved NRT "Statement of Investment Policy and Procedures".

Investments are recorded at fair value. Fair value is based on the quoted market price as at March 31, 2012.

Investment income (loss) earned (incurred) during the year is comprised as follows:

	Contribution Fund	Strategic Fund	2012	2011
Interest and dividend income	\$ 1,900,364	\$ 84,512	\$ 1,984,876	\$ 2,350,619
Capital gains (losses), net	549,170	-	549,170	(4,243,457)
Total	\$ 2,449,534	\$ 84,512	\$ 2,534,046	\$ (1,892,838)

NEW RELATIONSHIP TRUST

NOTES TO FINANCIAL STATEMENTS - MARCH 31, 2012 (Continued)

6. OTHER INVESTMENTS

Other investments are comprised as follows:

	Ownership	2012	2011
B.C. First Nations Equity Fund Limited Partnership	33%	\$ 1,679,377	\$ 1,666,667
B.C. First Nations Equity Fund Inc.	33%	100	100
Total investments		\$ 1,679,477	\$ 1,666,767

NRT entered into a limited partnership for the purpose of establishing a capital fund to assist B.C. First Nation individuals, businesses and communities to pursue sustainable economic development opportunities in B.C. NRT's equity contribution consisted of a promissory note in the amount of \$1,666,667 of which \$1,410,000 has been advanced as at March 31, 2012 (Note 8). At March 31, 2012 NRT was allocated \$12,710 of earnings from the partnership, which has been recorded as an increase in the investment.

NRT purchased 100 shares of B.C. First Nations Equity Fund Inc. ("BCFNEFI") for \$100. BCFNEFI is the general partner in the B.C. First Nations Equity Fund Limited Partnership. At March 31, 2011, BCFNEFI had immaterial income and therefore no adjustment had been recorded in the financial statements for NRT's interest in BCFNEFI.

7. EQUIPMENT

	Cost	Accumulated Amortization	2012 Net Book Value	2011 Net Book Value
Computer equipment and software	\$ 108,127	\$ 57,867	\$ 50,260	\$ 46,953
Office equipment	10,930	7,793	3,137	3,687
Furniture	21,023	14,053	6,970	8,712
Leasehold improvements	1,426	119	1,307	-
Total	\$ 141,506	\$ 79,832	\$ 61,674	\$ 59,352



NEW RELATIONSHIP TRUST

NOTES TO FINANCIAL STATEMENTS - MARCH 31, 2012 (Continued)

8. PROMISSORY NOTE

The promissory note payable from related party is non-interest bearing, unsecured and due on demand (Note 6). NRT's management has obtained confirmation that a portion of the promissory note will not be requested within the next year; accordingly the promissory note is analyzed as follows:

	2012	2011
B.C. First Nations Equity Fund Limited Partnership	\$ 1,410,000	\$ 1,410,000
Less - current portion	-	(80,000)
	\$ 1,410,000	\$ 1,330,000

9. COMMITMENTS

(a) Operating Fund

NRT has entered into an operating lease for its premises ending in November 2017. Future minimum lease obligations are as follows:

2013	\$ 55,431
2014	56,728
2015	58,025
2016	58,782
2017	34,290
	<u>\$ 263,256</u>

NRT has authorized a letter of credit for \$ 23,671 in favour of the lessor.

(b) Strategic Fund

NRT is committed to fulfilling certain contractual obligations in relation to its Strategic initiatives. The obligations and the initiatives to which they relate are summarized as follows:

Direct Support	\$ 80,519
First Nations Education Steering Committee	90,500
Policy Development Initiatives	65,000
Other Initiatives	90,000
Elder's & Youth Grants	<u>15,000</u>
	<u>\$ 341,019</u>

10. CAPITAL DISCLOSURES

NRT's capital is made up of net assets. NRT's capital management objective consists of ensuring that it continues as a going concern in order to fulfil its mission. NRT manages its capital structure by preparing and monitoring its annual budgets to maintain a satisfactory level of capital.



NEW RELATIONSHIP TRUST

NOTES TO FINANCIAL STATEMENTS - MARCH 31, 2012 (Continued)

11. STRATEGIC EXPENSES

	2012	2011
CAPACITY:		
Best Practice Reports	\$ -	\$ 29,500
Direct Support and Policy Development Initiatives	1,452,407	1,425,496
Grant Writer Support	26,250	261,250
Inherent Rights Workshop	150,000	50,000
Other Initiatives	215,228	40,000
	<u>1,843,885</u>	<u>1,806,246</u>
ECONOMIC DEVELOPMENT:		
BC Aboriginal Business Awards	50,000	50,000
Equity Matching Initiative	625,000	485,000
Feasibility Study	-	40,066
Golf Tournament	31,840	-
First Nations Economic Development Strategy	26,474	40,445
Other Initiatives	111,573	10,340
	<u>844,887</u>	<u>625,851</u>
EDUCATION:		
Scholarships	751,000	743,000
New Paths Grade-School Learning Enhancement	790,000	500,000
Post-Secondary Employment Subsidies	479,635	445,009
Developmental Certificate for First Nations Language Teacher	-	250,000
	<u>2,020,635</u>	<u>1,938,009</u>
LANGUAGE AND CULTURE:		
First Voices	200,000	150,000
B.C. Language Initiative	150,000	200,000
Language and Culture Camps	100,000	100,000
Master - Apprentice	150,000	150,000
Language Nests	100,000	100,000
Language Authorities	150,000	150,000
Language Certification	619,500	250,000
Culture Centres and Art	150,000	150,000
	<u>1,619,500</u>	<u>1,250,000</u>
YOUNG ENTREPRENEURS:		
Young Entrepreneurs Symposium	50,338	96,209
YOUTH AND ELDERS:		
Annual Elders Gathering	25,000	22,500
Elders Projects	219,838	219,500
Youth Training and Grant Program	229,879	238,260
	<u>474,717</u>	<u>480,260</u>
TOTAL STRATEGIC EXPENSES	\$ 6,853,962	\$ 6,196,575

12. APPROPRIATIONS

During the year, the Board approved the following appropriations:

- \$7,661,197 (2011 - \$1,938,484) from the Contribution Fund to the Strategic Fund.
- \$943,381 (2011 - \$848,552) from the Strategic Fund to the Operating Fund.



Vision

A British Columbia where First Nations have efficient and effective governments, vibrant cultures and languages, and economic prosperity.

Mission

Investing in First Nations in British Columbia.

Guiding Principles

- Respect for First Nations' decision-making authority
- Fairness and Equity
- Transparency and Accountability
- Sustainable Management of the Fund

In addition to the Guiding Principles above, in providing resources to the First Nations in BC, NRT will:

- Reflect the intent and purpose of the New Relationship vision
- Support Nation re-building
- Communicate effectively with First Nations in BC
- Encourage First Nations participation in NRT's activities and initiatives
- Not replace or duplicate existing Government or First Nations programs
- Leverage NRT funds wherever possible
- Increase the investment fund in order to provide more benefit
- Balance spending with investment to ensure support for future generations



New Relationship Trust

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COVER IMAGE: Elders and youth during the St. Mary's Elders Social Gathering.